

Duties of Managing Director

The Board of Directors designated the Managing Director as chief executive to perform the Company businesses under the scope of duties as follows:

1. Manage the Company's activities, in compliance with the objectives, regulations, policies, conditions, orders, and resolutions of the Board of Directors and/or resolutions of the shareholders' meetings.
2. Carry out the policies, plans, and budgets as being approved by the Board of Directors with efficiency and effectiveness.
3. Implement and submit business policies, plans, and budgets to the Board of Directors for approval and to report the progress of approved plans and budgets to the Board of Directors on a monthly basis.
4. Command, communicate, implement, and sign the legal documents, contracts, orders, letters or any documents in communication with entities or individuals in the process of the Company's operations to achieve successes with efficiency and effectiveness.
5. Command the staff and employees, which include hiring, appointing, removal and authorize an increase and reduction of salaries and wages, enforcement of the disciplinary action as well as dismiss them from the positions according to regulations, rules, or orders specified by the Board of Directors and/or the Company.
6. Authorize to give an authorization and/or assign individuals to implement any action on his behalf. The authorization and/or assignment shall be complied with the scope designed by the power of attorney and/or regulations, rules, and orders of the Board of Directors and/or the Company.
7. Be a leader with exemplary conduct in compliance with good moral behavior and business ethics of the Company.

In addition, the above power of the Managing Director shall not apply if the execution incurs any personal gains or causing conflicts of interest detrimental to the interest of the Company.

The Board of Directors will be responsible for designating the performance target of the Managing Director, and evaluating the performance on a yearly basis. The Key Performance Indicators (KPI) shall be designed to set up the targets and methods of the evaluation in connection with the strategic plan and the year plan, in order to achieve the appropriate remunerations and incentives.